Lake Region State College CARES Act Distribution Report – Final Report

Lake Region State College (LRSC) reviewed funds in G5 on April 28, 2020. The funds were received on April 25th. The Lake Region State College CARES Act Distribution Report was first published May 28, 2020 (30 days from becoming award of the funds) and is updated every 45 days. Final Report August 20, 2020

55998.00

1. LRSC signed and returned the Certification and Agreement to the Department of Education on April 17, 2020. The college intends to use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

2. LRSC received \$55,439 from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

3. As of August 20, 2020, LRSC has distributed \$55,439 to students under the student Section 18004(a)(1) of the CARES Act. A total of \$559 was spend from the institution portion of Section 18004(a)(1). Total awarded to students is \$55,998 to 109 students.

4. LRSC has determined that at least 342 students at the institution are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

5. The total number of students who have received an Emergency Financial Aid Grant under Section 18004(a)(1) of the CARES Act is 108 as of July 20, 2020.

6. To determine which students were eligible, LRSC pulled a list of students eligible for Federal Title IV funds who had accepted a financial aid award for 2019-2020. LRSC then identified which of those were taking on campus classes. Those 342 students then received an email (see below) alerting them to their eligibility for the Emergency Financial Aid Grants with a link to the online form we asked that they fill out.

On July 15, 2020, the LRSC CARES Committee met to approve a change to the awarding process. The financial aid office award the remaining funds as a block. Pell Grant eligible students who were enrolled in spring 2020 and summer 2020 were considered for the CARES Act Grant. Student who had applied and were previously awarded the grant were removed from the list. Thirty-nine student were identified in the block; each received a \$450 Cares Act Grant.

7. Qualified students were emailed and directed to fill out a simple online form to indicate their need and the amount needed (see below). LRSC staff also posted a notice at www.LRSC.edu noting the availability of the CARES funding and a link to the application. The LRSC Retention Committee consisting of faculty and staff established guidelines to be used when determining the amount granted per application. A committee consisting of three LRSC staff reviewed each application submitted and determined amounts granted in accordance with the established guidelines and according to Education Department guidance. Students who qualified were issued a payment through the LRSC Student Finance office. Those who did not qualify because they had not completed the FAFSA were advised to complete the FAFSA to determine they are an eligible student. History of reporting requirements: Colleges that receive funds under Section 18004 of the Coronavirus Aid, Relief, and Economic Security Act ("CARES" Act") are required to post publicly on their websites a report about how they're spending the money, according to Education Department guidance. The report must describe the use of funds distributed from the Higher Education Emergency Relief Fund ("HEERF"). Section 18004(c) of the CARES Act. Institutions are required to use no less than 50 percent of the funds received from Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students for expenses related to the disruption of campus operations due to coronavirus (including eligible expenses under a student's cost of attendance such as food, housing, course materials, technology, health care, and child care).

Emails sent:

To: qualified LRSC Students email list

From: Financial Aid Office

Date: Tuesday, April 28, 2020

Subject: Cares Act Grant for Students

LRSC CARES Act Grant for Students!

If you filed the FAFSA, meet federal financial aid eligibility requirements AND you have experienced expenses as a result of COVID-19, you can apply for a CARES Act Grant for students. Click the <u>CARES Act Grant Request Form</u> to access the application. Complete the FAFSA at <u>www.studentaid.gov</u> if you haven't yet.

More about the grant.....

Lake Region State College has been awarded a grant through the Coronavirus Aid, Relief and Economic Security (CARES) Act. This grant is available to students who have completed the FAFSA and were attending LRSC on and after March 13, 2020 and have experienced additional expenses due to the disruption of campus services because of COVID-19. Expenses may include, but are limited to course materials, technology expenses, housing and food, health care, childcare, etc. If these expenses are interfering with your ability to complete the spring semester or continue your education, please complete the CARES Act form (link) We will do our best to assist with additional funding. Complete the FAFSA (link) if you haven't yet. Contact the Financial Aid Office for more information. You can also contact TRiO/Powerskills for additional information at <u>cathleen.ruch@lrsc.edu</u> or 701-662-1529

To: Faculty and Staff List Serves
From: LRSC Financial Aid Office
Date: Tuesday, April 28, 2020
Subject: CARES Act Grant for Students
Good Morning Everyone,

Lake Region State College has been awarded a grant through the Coronavirus Aid, Relief and Economic Security (CARES) Act. This grant is available to students you have completed the FAFSA and were attending LRSC on and after March 13, 2020 and have experienced additional expenses due to the disruption of campus services because of COVID-19. If these expenses are interfering with the student's ability to complete the spring semester or continue your education, please have them complete the CARES Act form (link). Grant requests for more than \$500 will require a receipt. If the request is less than \$500 no receipt is required. Please advise students to complete the application. We will do our best to assist with additional funding. Please advise students to complete the application.

Here is the message sent to students:

LRSC CARES Act Grant for Students!

If you filed the FAFSA, meet federal financial aid eligibility requirements AND you have experienced expenses as a result of COVID-19, you can apply for a CARES Act Grant for students. Click the <u>CARES Act Grant Request Form</u> to access the application. Complete the FAFSA at <u>www.studentaid.gov</u> if you haven't yet.

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